

Ador Multiproducts Limited



Regd. Off. & Plant :
CIN:L85110KA1948PLC000545
A-13 & 14, III Stage
Peenya Industrial Estate
BENGALURU - 560 058
Tel : (91) 80 - 2836 0271
Fax : (91) 80 - 2836 1631
Email : ampiblr@yahoo.co.in
Website : www.adormultiproducts.com

Date: 8th February, 2017

To
The Manager Listing Department,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Sub: Unaudited financial and segment-wise results for the quarter ended December 31, 2016

Scrip Code: BSE-523120

In compliance of regulation 30 & 33 of the SEBI (LODR) Regulations 2015, we are pleased to submit the unaudited financial and segment wise results for the quarter ended December 31, 2016 (Consolidated as well as standalone) along with limited review report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Amarnath Kamath & Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

**By orders of the Board of Directors of
Ador Multi Products Limited**

A handwritten signature in blue ink, appearing to read "Deep A Lalvani".

**Deep A Lalvani
Chairman**


ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Amount in lakhs

Amount in Lakhs							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Financial year ended
		Limited Review					
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	157.52	148.35	117.90	462.97	413.12	572.00
	(b) Other operating income	0.08	5.09	1.81	5.21	5.50	7.45
	Total income from operations (net)	157.60	153.44	119.71	468.18	418.62	579.45
2	Expenses						
	(a) Cost of materials consumed	82.72	97.03	49.21	279.07	260.58	349.06
	(b) Purchase of stock-in-trade	7.29	21.39	1.58	49.59	59.22	72.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.27	(8.06)	30.05	0.62	(15.30)	(7.50)
	(d) Employee benefit expenses	40.78	32.74	29.64	109.07	95.40	126.83
	(e) Depreciation and amortisation expense	4.31	2.66	4.62	7.68	13.57	17.99
	(f) Other expenses	29.46	26.10	16.99	85.30	79.07	118.71
	Total expenses	174.83	171.86	132.09	531.33	492.54	677.86
3	Profit/(loss) from operations before other income	(17.23)	(18.42)	(12.38)	(63.15)	(73.92)	(98.41)
4	Other income	211.43	0.94	4.28	212.81	9.28	13.81
5	Profit/(loss) from ordinary activities	194.20	(17.48)	(8.10)	149.66	(64.64)	(84.60)
6	Finance cost	8.36	7.35	7.10	23.58	20.85	29.40
7	Profit/(loss) from ordinary activities before tax	185.84	(24.83)	(15.20)	126.08	(85.49)	(114.00)
8	Tax expense	-	-	-	-	-	(43.85)
9	Net Profit/(loss) from ordinary activities after tax	185.84	(24.83)	(15.20)	126.08	(85.49)	(70.15)
10	Paid-up equity share capital	286.42	286.42	286.42	286.42	286.42	286.42
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year						
12	Earnings per share (before extraordinary items)						
	Basic and diluted (not annualised)	6.49	(0.87)	(0.53)	4.40	(2.98)	(2.45)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	1770091	1790791	1792513	1770091	1792513	1792513
	- Percentage of shareholding	61.80	62.52	62.58	61.80	62.58	62.58
2	Promoters and promoter group shareholding						
a)	Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
b)	Non-encumbered						
	- Number of shares	1094087	1073387	1071665	1094087	1071665	1071665
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	38.20	37.48	37.42	38.20	37.42	37.42
	Particulars		Quarter ended 31.12.16				
B	Investors' complaints						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes:

- Previous year's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been approved at the meeting of the Board of Directors held on February 08, 2017

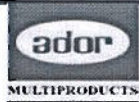
For ADOR MULTIPRODUCTS LTD

Deep A Lalvani

Chairman

 Mumbai

Date: Feb 08, 2017



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lakhs							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		Limited Review					Audited
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
1	Segment Revenue						
	a. Personal care products	132.17	136.45	91.53	400.28	346.97	483.57
	b. Trading	25.35	20.66	26.37	62.70	66.15	88.72
	c. Other operating income	0.08	0.04	1.81	5.21	5.50	7.45
		157.60	157.15	119.71	468.19	418.62	579.74
	d. Other income	211.44	0.43	4.32	212.81	9.28	14.36
	Total	369.04	157.58	124.03	681.00	427.90	594.10
2	Segment Results						
	a. Personal care products	196.90	(26.32)	(2.09)	155.42	(42.53)	(64.27)
	b. Trading	(2.70)	(0.74)	(6.01)	(5.76)	(21.11)	(39.01)
	Total	194.20	(27.06)	(8.10)	149.66	(63.64)	(103.28)
	Less: Interest	8.36	7.87	7.10	23.58	20.85	29.4
	Profit before tax	185.84	(34.93)	(15.20)	126.08	(84.49)	(132.68)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	415.26	221.83	267.30	415.26	267.30	278.53
	b. Trading	(34.32)	(26.72)	(31.18)	(34.32)	(31.18)	(41.55)
	Total	380.94	195.11	236.12	380.94	236.12	236.98

Mumbai
Date:Feb 08, 2017

Deep A. Lalvani
Deep A. Lalvani
Chairman



ADOR MULTIPRODUCTS LIMITED
 Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058
 CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in
CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2016

Sl. No.	Particulars	Amount in lakhs					
		Quarter ended			Nine Months ended		Financial year ended
		Limited Review			Audited		
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	163.06	159.70	117.90	472.47	413.12	572.29
	(b) Other operating income	0.08	0.04	1.81	5.21	5.50	7.45
	Total income from operations (net)	163.14	159.74	119.71	477.68	418.62	579.74
2	Expenses						
	(a) Cost of materials consumed	82.72	99.32	49.21	279.07	260.58	349.06
	(b) Purchase of stock-in-trade	15.63	23.18	1.58	64.75	59.22	74.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.87	(1.35)	30.05	(5.13)	(15.30)	(9.37)
	(d) Employee benefit expenses	45.01	39.81	30.89	121.86	95.65	132.13
	(e) Depreciation and amortisation expense	6.78	1.31	4.62	11.29	13.57	18.27
	(f) Other expenses	37.14	37.51	19.62	104.84	81.70	132.41
	Total expenses	194.15	199.78	135.97	576.68	495.42	697.38
3	Profit/(loss) from operations before other income	(31.01)	(40.04)	(16.26)	(99.00)	(76.80)	(117.64)
4	Other income	213.51	3.03	4.32	218.71	9.32	14.36
5	Profit/(loss) from ordinary activities	182.50	(37.01)	(11.94)	119.71	(67.48)	(103.28)
6	Finance cost	8.72	8.02	7.10	24.09	20.85	29.40
7	Profit/(loss) from ordinary activities before tax	173.78	(45.03)	(19.04)	95.62	(88.33)	(132.68)
8	Tax expense	-	-	-	-	-	(44.64)
9	Net Profit/(loss) from ordinary activities after tax	173.78	(45.03)	(19.04)	95.62	(88.33)	(88.04)
10	Paid-up equity share capital	286.42	286.42	286.42	286.42	286.42	286.42
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year	-	-	-	-	-	-
12	Earnings per share (before extraordinary items) Basic and diluted (not annualised)	6.07	(1.57)	(0.66)	3.34	(3.08)	(3.07)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	1770091	1790791	1792513	1770091	1792513	1792513
	- Percentage of shareholding	61.80	62.52	62.58	61.80	62.58	62.58
2	Promoters and promoter group shareholding						
a)	Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	1094087	1073387	1071665	1094087	1071665	1071665
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	38.20	37.48	37.42	38.20	37.42	37.42
	Particulars		Quarter ended 31.12.16				
B	Investors' complaints						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes:

- The Consolidated accounts pertain to Ador Multiproducts Limited and its Associate - 1908 E-Ventures Private Limited (to the extent of Thirty Eight percent).
- Previous year's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been approved at the meeting of the Board of Directors held on February 08, 2017
- The Company has opted to publish only consolidated financial results. Standalone results of the Company are available on the Company's website www.adormultiproducts.com. Additional information on standalone basis are as follows:

Particulars	Quarter ended			Nine Months Ended		Financial year ended
	Limited Review					
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
Revenue	157.60	153.44	119.71	468.18	418.62	579.45
Profit/(loss) from ordinary activities before tax	185.84	(24.83)	(15.20)	126.08	(85.49)	(114.00)
Net Profit/(loss) from ordinary activities after tax	185.84	(24.83)	(15.20)	126.08	(85.49)	(70.15)

For ADOR MULTIPRODUCTS LTD.

Mumbai
 Date:Feb 08, 2017

DEEP A. LALVANI
 Chairman



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended					Rs. in lakhs
		Limited Review			Nine Months ended		Financial year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	Audited
1	Segment Revenue						
	a. Personal care products	132.17	136.45	91.53	400.28	346.97	483.57
	b. Trading	30.89	23.25	26.37	72.19	66.15	88.72
	c. Other operating income	0.08	0.04	1.81	5.21	5.50	7.45
		163.14	159.74	119.71	477.68	418.62	579.74
	d. Other income	213.51	3.03	4.32	218.71	9.32	14.36
	Total	376.65	162.77	124.03	696.39	427.94	594.10
2	Segment Results						
	a. Personal care products	196.90	(26.32)	2.09	155.42	(42.53)	(64.27)
	b. Trading	(14.40)	(10.69)	(14.03)	(35.71)	(24.95)	(39.01)
	Total	182.50	(37.01)	(11.94)	119.71	(67.48)	(103.28)
	Less: Interest	8.72	8.02	7.10	24.09	20.85	29.4
	Profit before tax	173.78	(45.03)	(19.04)	95.62	(88.33)	(132.68)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	415.26	221.83	267.30	415.26	267.30	278.53
	b. Trading	(82.74)	(63.08)	(31.18)	(82.74)	(31.18)	(41.55)
	Total	332.52	158.75	236.12	332.52	236.12	236.98

Mumbai
Date: Feb 08, 2017

Deep A. Lalvani
Deep A. Lalvani
Chairman

STAND ALONE FINANCIAL RESULTS - LIMITED REVIEW REPORT

To
The Board of Directors
Ador Multiproducts Limited, Bangalore

Report on the Standalone Financial Statements

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of Ador Multiproducts Limited ('the Company') for the quarter ended December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016.

Managements Responsibility for Standalone Financial Statements

The Board of Directors of the company are responsible for preparation and presentation of the Statement of Unaudited Financial Results according to the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which requires that the Financial Statements give a true and fair view of the affairs of the company and comply with the Generally Accepted Accounting Practices of India.

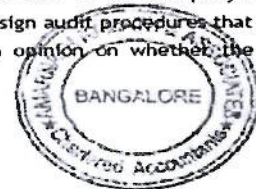
The above responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Indian Laws & Regulations for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these standalone statement of unaudited financial results based on our review.

We have taken into account the provisions of the Companies Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. Further we have also considered the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to preparation of the Financial Statements. We conducted our audit in accordance with Standard on Review Engagements No. 2410 issued by the Institute of Chartered Accountants of India. This Standard require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the financial statements are free from material misstatement.

A Review involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

A Review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

We have conducted the review process with the below objectives:

1. to confirm that the amounts and disclosures in the statement of unaudited financial results on stand alone basis drawn by the company for the above mentioned period are in accordance with
 - a) the accounting standards as applicable and are in conformity with the accounting standards as applicable and are in conformity with the accounting principles generally accepted in India; and
 - b) the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. to obtain reasonable assurance that these statement of unaudited financial results are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited standalone financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amarnath Kamath & Associates,
Chartered Accountants,
FRN 000099S

V. Narayanan



V Narayanan
Mem No. 219265
Place: Bengaluru
Date: February 08, 2017

CONSOLIDATED FINANCIAL RESULTS - LIMITED REVIEW REPORT

To
The Board of Directors
Ador Multiproducts Limited, Bangalore

Report on the Consolidated Financial Statements

We have reviewed the accompanying unaudited statement of consolidated financial results of "Ador Multiproducts Limited" (the company), which comprise the Balance Sheet as at and Statement of Profit & Loss for the quarter ended December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016. In terms of consolidation, the covered entity is associate company - 1908 e-ventures Private Limited.

Managements Responsibility for Consolidated Financial Statements

The Board of Directors of the company are responsible for preparation and presentation of Consolidated Financial Statements according to Indian Companies Act, 2013, which requires that the Statement of Consolidated Financial Results (Unaudited) give a true and fair view of the affairs of the company at the Group Level and comply with the Generally Accepted Accounting Practices of India.

The above responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Indian Laws & Regulations for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our review. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. Further we have also considered the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to preparation of the Statement of Financial Results. We conducted our audit in accordance with Standard on Review Engagements No. 2410 issued by the Institute of Chartered Accountants of India. This Standard require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the financial statements are free from material misstatement.

A Review involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

A Review also includes evaluating the appropriateness of the accounting policies used and the reasonable-ness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

We have conducted the review process with the below objectives:

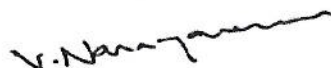
- 1) to confirm that the amounts and disclosures in the statement of unaudited financial results on consolidated basis drawn by the company for the above mentioned period are in accordance with
 - a) the accounting standards as applicable and are in conformity with the accounting standards as applicable and are in conformity with the accounting principles generally accepted in India; and
 - b) the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- 2) to obtain reasonable assurance that these statement of unaudited financial results are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement. The statement of financial results of the covered entity is also reviewed by us and is in order.

For Amarnath Kamath & Associates,
Chartered Accountants,
FRN 000099S





V Narayanan
Mem No. 219265
Place: Bengaluru
Date: February 08, 2017