



ADOR MULTIPRODUCTS LIMITED
 Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058
 CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

Amount in lakhs						
Sl. No.	Particulars	Quarter ended			Half Yearly ended	
		Limited Review				
		30.09.2016	30.06.16	30.09.15	30.09.16	30.09.15
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	157.10	148.35	104.59	305.45	295.22
	(b) Other operating income	0.04	5.09	0.18	5.13	3.69
	Total income from operations (net)	157.14	153.44	104.77	310.58	298.91
2	Expenses					
	(a) Cost of materials consumed	99.32	97.03	85.09	196.35	211.37
	(b) Purchase of stock-in-trade	20.91	21.39	10.26	42.30	57.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.59)	(8.06)	(25.25)	(9.65)	(45.35)
	(d) Employee benefit expenses	35.55	32.74	27.48	68.29	64.68
	(e) Depreciation and amortisation expense	0.71	2.66	4.46	3.37	8.95
	(f) Other expenses	29.74	26.10	28.47	55.84	62.03
	Total expenses	184.64	171.86	130.51	356.50	359.32
3	Profit/(loss) from operations before other income	(27.50)	(18.42)	(25.74)	(45.92)	(60.41)
4	Other income	0.44	0.94	2.32	1.38	5.00
5	Profit/(loss) from ordinary activities	(27.06)	(17.48)	(23.42)	(44.54)	(55.41)
6	Finance cost	7.87	7.35	7.00	15.22	13.75
7	Profit/(loss) from ordinary activities before tax	(34.93)	(24.83)	(30.42)	(59.76)	(69.16)
8	Tax expense	-	-	-	-	-
9	Net Profit/(loss) from ordinary activities after tax	(34.93)	(24.83)	(30.42)	(59.76)	(69.16)
10	Paid-up equity share capital	286.42	286.42	286.42	286.42	286.42
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year					
12	Earnings per share (before extraordinary items)					
	Basic and diluted (not annualised)	(1.22)	(0.87)	(1.06)	(2.09)	(2.41)
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	1790791	1791661	1792513	1790791	1793013
	- Percentage of shareholding	62.52	62.55	62.58	62.52	62.60
2	Promoters and promoter group shareholding					
a)	Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	1073387	1072517	1071665	1073387	1071165
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	37.48	37.45	37.42	37.48	37.40
			Quarter ended 30.09.16			
B	Investors' complaints					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		1			
	Disposed of during the quarter		1			
	Remaining unresolved at the end of the quarter		Nil			

Notes:

- 1 Previous year's figures have been re-grouped wherever necessary to facilitate comparison.
- 2 The above Financial Results have been approved at the meeting of the Board of Directors held on Oct 24, 2016

For ADOR MULTIPRODUCTS LTD.

Deep A Lalvani
 Deep A Lalvani
 Chairman

Mumbai
 Date: Oct 24, 2016



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.


CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


Sl. No.	Particulars	Quarter ended			Half Year Ended		Rs. in lakhs
		Limited Review			Audited		
		30.09.2016	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Segment Revenue						
	a. Personal care products	136.45	131.66	136.60	268.11	158.04	483.57
	b. Trading	20.66	16.69	22.57	37.35	32.59	88.72
	c. Other operating income	0.04	5.09	1.95	5.13	3.51	7.45
		157.15	153.44	161.12	310.59	194.14	579.74
	d. Other income	0.43	0.94	5.04	1.37	2.68	14.36
	Total	157.58	154.38	166.16	311.96	196.82	594.10
2	Segment Results						
	a. Personal care products	(26.32)	(15.16)	(21.74)	(41.48)	(22.77)	(64.27)
	b. Trading	(0.74)	(2.32)	(14.06)	(3.06)	(9.22)	(39.01)
	Total	(27.06)	(17.48)	(35.80)	(44.54)	(31.99)	(103.28)
	Less: Interest	7.87	7.35	8.55	15.22	6.75	29.4
	Profit before tax	(34.93)	(24.83)	(44.35)	(59.76)	(38.74)	(132.68)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	221.83	261.36	278.53	221.83	253.22	278.53
	b. Trading	(26.72)	(31.33)	(41.55)	(26.72)	17.52	(41.55)
	Total	195.11	230.03	236.98	195.11	270.74	236.98

Mumbai
Date: Oct 24, 2016

Deep A. Lalvani
Chairman

<div>  <div> ADOR MULTIPRODUCTS LIMITED Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058. website : www.adormultiproducts.com / e-mail : amplblr@yahoo.co.in </div> </div>			
Standalone Statement of Assets and Liabilities			
Particulars		As at	As at
		30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	286.42	286.42
	(b) Reserves and surplus	(91.31)	(31.56)
	(c) Money received against Share Warrants	-	-
	Sub-total - Shareholders' funds	195.11	254.86
2	Non- current liabilities		
	(b) Long-term provisions	3.82	3.82
	Sub-total - Non current liabilities	3.82	3.82
3	Current liabilities		
	(a) Short-term borrowings	248.42	231.85
	(b) Trade payables	148.33	101.26
	(c) Other current liabilities	73.20	40.48
	(d) Short-term provisions	1.44	1.49
	Sub-total - Current liabilities	471.39	375.08
	TOTAL EQUITY AND LIABILITIES	670.32	633.76
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	108.85	109.29
	(b) Deferred tax assets	134.85	134.85
	(b) Non Current investments	60.35	60.35
	(c) Long-term loans and advances	32.40	31.93
	Sub-total - Non current assets	336.45	336.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	136.37	120.12
	(c) Cash and cash equivalents	33.99	51.62
	(d) Short-term loans and advances	25.28	18.35
	(e) Trade receivable	138.23	107.25
	Sub-total - Current assets	333.87	297.34
	TOTAL - ASSETS	670.32	633.76

For ADOR MULTIPRODUCTS LIMITED


DEEP A. LALVANI
 Chairman



CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016							Amount in lakhs
Sl. No.	Particulars	Quarter ended		Half Yearly ended		Financial year ended	
		Limited Review					Audited
		30.09.2016	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	159.70	149.71	104.59	309.41	295.22	572.29
	(b) Other operating income	0.04	5.09	0.18	5.13	3.69	7.45
	Total income from operations (net)	159.74	154.80	104.77	314.54	298.91	579.74
2	Expenses						
	(a) Cost of materials consumed	99.32	97.03	85.09	196.35	211.37	349.06
	(b) Purchase of stock-in-trade	23.18	25.94	10.26	49.12	57.64	74.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.35)	(10.65)	(25.25)	(12.00)	(45.35)	(9.37)
	(d) Employee benefit expenses	39.81	37.04	27.48	76.85	64.68	132.13
	(e) Depreciation and amortisation expense	1.31	3.20	4.46	4.51	8.95	18.27
	(f) Other expenses	37.51	30.19	28.47	67.70	62.03	132.41
	Total expenses	199.78	182.75	130.51	382.53	359.32	697.38
3	Profit/(loss) from operations before other income	(40.04)	(27.95)	(25.74)	(67.99)	(60.41)	(117.64)
4	Other income	3.03	2.17	2.32	5.20	5.00	14.36
5	Profit/(loss) from ordinary activities	(37.01)	(25.78)	(23.42)	(62.79)	(55.41)	(103.28)
6	Finance cost	8.02	7.35	7.00	15.37	13.75	29.40
7	Profit/(loss) from ordinary activities before tax	(45.03)	(33.13)	(30.42)	(78.16)	(69.16)	(132.68)
8	Tax expense	-	-	-	-	-	(44.64)
9	Net Profit/(loss) from ordinary activities after tax	(45.03)	(33.13)	(30.42)	(78.16)	(69.16)	(88.04)
10	Paid-up equity share capital	286.42	286.42	286.42	286.42	286.42	286.42
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year	-	-	-	-	-	-
12	Earnings per share (before extraordinary items)						
	Basic and diluted (not annualised)	(1.57)	(1.16)	(1.06)	(2.73)	(2.41)	(3.07)
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	1790791	1791661	1792513	1790791	1793013	1792513
	- Percentage of shareholding	62.52	62.55	62.58	62.52	62.60	62.58
2	Promoters and promoter group shareholding						
a)	Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	1073387	1072517	1071665	1073387	1071165	1071665
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	37.48	37.45	37.42	37.48	37.40	37.42
	Particulars		Quarter ended 30.09.16				
B	Investors' complaints						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter		Nil				

Notes:

- The Consolidated accounts pertain to Ador Multiproducts Limited and its Associate - 1908 E-Ventures Private Limited (to the extent of Thirty Eight percent).
- Previous year's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been approved at the meeting of the Board of Directors held on October 24, 2016
- The Company has opted to publish only consolidated financial results. Standalone results of the Company are available on the Company's website www.adormultiproducts.com. Additional information on standalone basis are as follows:

website www.adormultiproducts.com. Additional information on standalone basis are as follows:						
Particulars	Quarter ended			Half Yearly ended		Financial year ended
	Limited Review					
	30.09.2016	30.06.16	30.09.15	30.09.16	30.09.15	
Revenue	157.14	153.44	104.77	104.77	298.91	579.45
Profit/(loss) from ordinary activities before tax	(34.93)	(24.83)	(30.42)	(30.42)	(69.16)	(114.00)
Net Profit/(loss) from ordinary activities after tax	(34.93)	(24.83)	(30.42)	(30.42)	(69.16)	(70.15)

For ADOR MULTIPRODUCTS LTD.

Deep A. Lalvani

DEEP A. LALVANI
Chairman



ADOR MULTIPRODUCTS LIMITED

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter ended					Rs. in lakhs
		Limited Review			Half Yearly ended		Financial year ended
		30.09.2016	30.06.16	30.09.15	30.09.16	30.09.15	Audited
1	Segment Revenue						31.03.16
	a. Personal care products	136.45	131.66	97.40	268.11	255.44	483.57
	b. Trading	23.25	18.05	7.19	41.30	39.78	88.72
	c. Other operating income	0.04	5.09	0.18	5.13	3.69	7.45
		159.74	154.80	104.77	314.54	298.91	579.74
	d. Other income	3.03	2.17	2.32	5.20	5.00	14.36
	Total	162.77	156.97	107.09	319.74	303.91	594.10
2	Segment Results						
	a. Personal care products	(26.32)	(15.16)	(21.85)	(41.48)	(44.62)	(64.27)
	b. Trading	(10.69)	(10.62)	(1.70)	(21.31)	(10.92)	(39.01)
	Total	(37.01)	(25.78)	(23.55)	(62.79)	(55.54)	(103.28)
	Less: Interest	8.02	7.35	7.00	15.37	13.75	29.4
	Profit before tax	(45.03)	(33.13)	(30.55)	(78.16)	(69.29)	(132.68)
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	221.83	261.36	258.57	221.83	258.57	278.53
	b. Trading	(63.08)	(56.22)	(2.84)	(63.08)	(2.84)	(41.55)
	Total	158.75	205.14	255.73	158.75	255.73	236.98

Mumbai
Date: Oct 24, 2016

Deep A. Lalvani
Chairman



ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.
website : www.adormultiproducts.com / e-mail : amplblr@yahoo.co.in

Consolidated Statement of Assets and Liabilities

Particulars		As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	286.42	286.42
	(b) Reserves and surplus	(127.67)	(49.44)
	(c) Money received against Share Warrants	-	-
	Sub -total - Shareholders' funds	158.75	236.98
2	Non- current liabilities		
	(b) Long-term provisions	3.82	3.82
	Sub-total - Non current liabilities	3.82	3.82
3	Current liabilities		
	(a) Short-term borrowings	261.85	231.85
	(b) Trade payables	150.19	101.71
	(c) Other current liabilities	75.18	40.71
	(d) Short-term provisions	1.44	1.49
	Sub-total - Current liabilities	488.66	375.76
	TOTAL EQUITY AND LIABILITIES	651.23	616.56
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	113.64	114.66
	(b) Deferred tax assets	135.65	135.65
	(b) Non Current investments	20.36	26.34
	(c) Long-term loans and advances	33.94	33.54
	Sub-total - Non current assets	303.59	310.19
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	140.51	121.99
	(c) Cash and cash equivalents	34.86	53.95
	(d) Short-term loans and advances	31.02	22.87
	(e) Trade receivable	141.25	107.56
	Sub-total - Current assets	347.64	306.37
	TOTAL - ASSETS	651.23	616.56

For ADOR MULTIPRODUCTS LIMITED

DEEP A. LALVANI
Chairman

STAND ALONE FINANCIAL RESULTS - LIMITED REVIEW REPORT

To

The Board of Directors

Ador Multiproducts Limited , Bangalore

Report on the Standalone Financial Statements

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of Ador Multiproducts Limited ('the Company') for the quarter ended September 30, 2016 and the year to date results for the period April 1, 2016 to September 30, 2016.

Managements Responsibility for Standalone Financial Statements

The Board of Directors of the company are responsible for preparation and presentation of the Statement of Unaudited Financial Results according to the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which requires that the Financial Statements give a true and fair view of the affairs of the company and comply with the Generally Accepted Accounting Practices of India.

The above responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Indian Laws & Regulations for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these standalone statement of unaudited financial results based on our review.

We have taken into account the provisions of the Companies Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. Further we have also considered the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to preparation of the Financial Statements. We conducted our audit in accordance with Standard on Review Engagements No. 2400 issued by the Institute of Chartered Accountants of India. This Standard require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the financial statements are free from material misstatement.

A Review involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

A Review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

We have conducted the review process with the below objectives:


1. to confirm that the amounts and disclosures in the statement of unaudited financial results on stand alone basis drawn by the company for the above mentioned period are in accordance with
 - a) the accounting standards as applicable and are in conformity with the accounting standards as applicable and are in conformity with the accounting principles generally accepted in India; and
 - b) the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. to obtain reasonable assurance that these statement of unaudited financial results are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited stand alone financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amarnath Kamath & Associates,
Chartered Accountants,
FRN 000099S


V Narayanan
Membership No. 219265
Place : Bangalore
Date : October 24, 2016



CONSOLIDATED FINANCIAL RESULTS - LIMITED REVIEW REPORT

To

The Board of Directors

Ador Multiproducts Limited , Bangalore

Report on the Consolidated Financial Statements

We have reviewed the accompanying unaudited statement of consolidated financial results of "Ador Multiproducts Limited "(the company), which comprise the Balance Sheet as at and Statement of Profit & Loss for the for the quarter ended September 30, 2016 and the year to date results for the period April 1, 2016 to September 30, 2016. In terms of consolidation, the covered entity is the Company's Joint Venture (38%) - 1908 E -Ventures Private Limited.

Managements Responsibility for Consolidated Financial Statements

The Board of Directors of the company are responsible for preparation and presentation of Consolidated Financial Statements according to Indian Companies Act, 2013, which requires that the Statement of Consolidated Financial Results (Unaudited) give a true and fair view of the affairs of the company at the Group Level and comply with the Generally Accepted Accounting Practices of India.

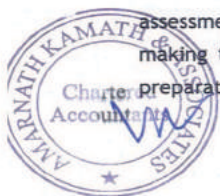
The above responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Indian Laws & Regulations for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our review.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. Further we have also considered the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 related to preparation of the Statement of Financial Results. We conducted our audit in accordance with Standard on Review Engagements No. 2400 issued by the Institute of Chartered Accountants of India. This Standard require that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance about whether the financial statements are free from material misstatement.

A Review involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that



are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

A Review also includes evaluating the appropriateness of the accounting policies used and the reasonable-ness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

We have conducted the review process with the below objectives:

- 1) to confirm that the amounts and disclosures in the statement of unaudited financial results on consolidated basis drawn by the company for the above mentioned period are in accordance with
 - a) the accounting standards as applicable and are in conformity with the accounting standards as applicable and are in conformity with the accounting principles generally accepted in India; and
 - b) the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- 2) to obtain reasonable assurance that these statement of unaudited financial results are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement. The statement of financial results of the covered entities are also reviewed by us and are in order.

For Amarnath Kamath & Associates,
Chartered Accountants, FRN 000099S

V Narayanan
Mem No. 219265
Place : Bangalore
Date : October 24, 2016

