







**ADOR MULTIPRODUCTS LIMITED**  
 Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058  
 CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in  
**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

Sl. No.	Particulars	Amount in lakhs				
		Quarter ended			Financial year ended	
		Limited Review			Audited	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (net of excise duty)	159.17	117.90	190.80	572.29	811.76
	(b) Other operating income	1.95	1.81	0.74	7.45	4.56
	<b>Total income from operations (net)</b>	<b>161.12</b>	<b>119.71</b>	<b>191.54</b>	<b>579.74</b>	<b>816.32</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	88.48	49.21	103.34	349.06	492.09
	(b) Purchase of stock-in-trade	15.66	1.58	20.71	74.88	87.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.93	30.05	4.75	(9.37)	33.56
	(d) Employee benefit expenses	36.48	30.89	43.97	132.13	173.04
	(e) Depreciation and amortisation expense	4.70	4.62	-0.95	18.27	14.79
	(f) Other expenses	50.71	19.62	21.21	132.41	108.00
	<b>Total expenses</b>	<b>201.96</b>	<b>135.97</b>	<b>193.03</b>	<b>697.38</b>	<b>909.13</b>
<b>3</b>	<b>Profit/(loss) from operations before other income</b>	<b>(40.84)</b>	<b>(16.26)</b>	<b>(1.49)</b>	<b>(117.64)</b>	<b>(92.81)</b>
<b>4</b>	<b>Other income</b>	<b>5.04</b>	<b>4.32</b>	<b>1.16</b>	<b>14.36</b>	<b>5.19</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities</b>	<b>(35.80)</b>	<b>(11.94)</b>	<b>(0.33)</b>	<b>(103.28)</b>	<b>(87.62)</b>
<b>6</b>	<b>Finance cost</b>	<b>8.55</b>	<b>7.10</b>	<b>5.92</b>	<b>29.40</b>	<b>17.22</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities before tax</b>	<b>(44.35)</b>	<b>(19.04)</b>	<b>(6.25)</b>	<b>(132.68)</b>	<b>(104.84)</b>
<b>8</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44.64)</b>	<b>(34.10)</b>
<b>9</b>	<b>Net Profit/(loss) from ordinary activities after tax</b>	<b>(44.35)</b>	<b>(19.04)</b>	<b>(6.25)</b>	<b>(88.04)</b>	<b>(70.74)</b>
<b>10</b>	<b>Paid-up equity share capital</b>	<b>286.42</b>	<b>286.42</b>	<b>273.87</b>	<b>273.87</b>	<b>273.87</b>
<b>11</b>	<b>Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30.44</b>
<b>12</b>	<b>Earnings per share (before extraordinary items)</b>					
	Basic and diluted (not annualised)	(1.55)	(0.66)	(0.23)	(3.21)	(2.58)
<b>A</b>	<b>Particulars of shareholding</b>					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	1792513	1792513	1792513	1792513	1792513
	- Percentage of shareholding	63	63	65	63	65
<b>2</b>	<b>Promoters and promoter group shareholding</b>					
	a) Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	1071665	1071665	946165	1071665	946165
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	37	37	35	37	35
		Quarter ended 31.03.16				
<b>B</b>	<b>Investors' complaints</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

**Notes:**

- The Consolidated accounts pertain to Ador Multiproducts Limited and its Associate - 1908 E-Ventures Private Limited (to the extent of Thirty Eight percent).
- Previous year's figures have been re-grouped wherever necessary to facilitate comparison.
- The above Financial Results have been approved at the meeting of the Board of Directors held on May 10, 2016
- The Company has opted to publish only consolidated financial results. Standalone results of the Company are available on the Comp website www.adormultiproducts.com. Additional information on standalone basis are as follows:


Particulars	Quarter ended				Financial
	Limited Review				Audited
	31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
Revenue	160.83	119.71	191.54	579.45	816.32
Profit/(loss) from ordinary activities before tax	(29.51)	(15.20)	(6.25)	(114.00)	(104.84)
Net Profit/(loss) from ordinary activities after tax	14.34	(15.20)	27.85	(70.15)	(70.74)

For ADOR MULTIPRODUCTS LTD.


Mumbai  
Date: May 10, 2016

*Deep A. Lalvani*  
**DEEP A. LALVANI**  
 Chairman



 <b>ADOR MULTIPRODUCTS LIMITED</b> Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058. website : www.adormultiproducts.com / e-mail : amplblr@yahoo.co.in		
<b>Consolidated Statement of Assets and Liabilities</b>		
Particulars	As at 31.03.2016	As at 31.03.2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	286.42	273.87
(b) Reserves and surplus	(49.44)	30.44
(c) Money received against Share Warrants	-	5.17
<b>Sub-total - Shareholders' funds</b>	<b>236.98</b>	<b>309.48</b>
<b>2 Non- current liabilities</b>		
(b) Long-term provisions	3.82	4.10
<b>Sub-total - Non current liabilities</b>	<b>3.82</b>	<b>4.10</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	231.85	213.62
(b) Trade payables	101.71	110.74
(c) Other current liabilities	40.71	28.32
(d) Short-term provisions	1.49	2.67
<b>Sub-total - Current liabilities</b>	<b>375.76</b>	<b>355.35</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>616.56</b>	<b>668.93</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	114.66	123.14
(b) Deferred tax assets	135.65	91.01
(b) Non Current investments	26.34	5.36
(c) Long-term loans and advances	33.54	10.99
<b>Sub-total - Non current assets</b>	<b>310.19</b>	<b>230.50</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	121.99	110.73
(c) Cash and cash equivalents	53.95	89.23
(d) Short-term loans and advances	22.87	58.40
(e) Trade receivable	107.56	180.07
<b>Sub-total - Current assets</b>	<b>306.37</b>	<b>438.43</b>
<b>TOTAL - ASSETS</b>	<b>616.56</b>	<b>668.93</b>

For ADOR MULTIPRODUCTS LIMITED



**DEEP A. LALVANI**  
Chairman



# ADOR MULTIPRODUCTS LIMITED

Regd. Off : A - 13 & 14, III Stage, Peenya Industrial Estate, Bengaluru - 560 058.

CIN:L85110KA1948PLC000545 Website : www.adormultiproducts.com E-mail : amplblr@yahoo.co.in

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lakhs

Sl. No.	Particulars	Quarter ended				Financial year ended
		Unaudited	Unaudited	Unaudited	Audited	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
1	Segment Revenue					
	a. Personal care products	136.60	91.53	147.31	483.57	652.67
	b. Trading	22.57	26.37	43.49	88.72	159.09
	c. Other operating income	1.95	1.81	0.74	7.45	4.56
		<b>161.12</b>	<b>119.71</b>	<b>191.54</b>	<b>579.74</b>	<b>816.32</b>
	d. Other income	5.04	4.32	1.16	14.36	5.19
	<b>Total</b>	<b>166.16</b>	<b>124.03</b>	<b>192.70</b>	<b>594.10</b>	<b>821.51</b>
2	Segment Results					
	a. Personal care products	(21.74)	2.09	(12.12)	(64.27)	(84.66)
	b. Trading	(14.06)	(14.03)	11.79	(39.01)	(2.96)
	<b>Total</b>	<b>(35.80)</b>	<b>(11.94)</b>	<b>(0.33)</b>	<b>(103.28)</b>	<b>(87.62)</b>
	<b>Less: Interest</b>	8.55	7.10	5.92	29.4	17.22
	<b>Profit before tax</b>	<b>(44.35)</b>	<b>(19.04)</b>	<b>(6.25)</b>	<b>(132.68)</b>	<b>(104.84)</b>
3	Capital Employed					
	(Segment assets less segment liabilities)					
	a. Personal care products	278.53	267.30	250.80	278.53	250.80
	b. Trading	(41.55)	(31.18)	47.05	(41.55)	47.05
	<b>Total</b>	<b>236.98</b>	<b>236.12</b>	<b>297.85</b>	<b>236.98</b>	<b>297.85</b>

Mumbai  
May 10, 2016

*Deep A. Lalvani*

Deep A. Lalvani  
Chairman

## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF ADOR MULTIPRODUCTS LIMITED:

1. We have audited the accompanying Statement of Standalone Financial Results of ADOR MULTIPRODUCTS LIMITED (the "Company") for the year ended March 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).
3. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the audit and review reports received from the Branch Auditors, the Statements:
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended and as at March 31, 2016.
5. The statement includes the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us in terms of our report dated Feb 9, 2016.

Bengaluru  
May 10, 2016



For Amarnath Kamath and Associates  
Chartered Accountants  
Firm registration no. 0000995

  
**V Narayanan**  
Partner [Membership No.219265]



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**Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date  
Results of Ador Multiproducts Limited Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

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To

The Board of Directors of Ador Multiproducts Limited

We have audited the quarterly consolidated financial results of Ador Multiproducts Limited ('the Company'), and the joint venture entity (collectively referred to as 'the Group') for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

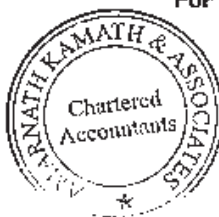
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the joint venture entity of the Company - 1908 E Ventures Private Limited included in the consolidated quarterly financial results and consolidated year to date results. These interim financial information have been audited by other Auditors whose report(s) have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived is based solely on the report of such other Auditors.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results: Include the quarterly financial results and year to date of the joint venture entity:


- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard and
- (ii) Give a true and fair view of the consolidated loss and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

Bengaluru  
May 10, 2016




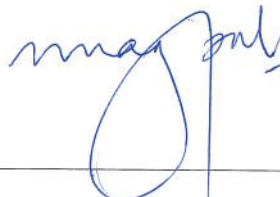
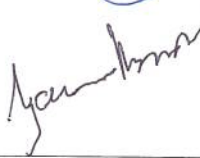
**For Amarnath Kamath and Associates**

Chartered Accountants  
Firm registration no. 0000995

  
**V NARYANAN**  
Partner [Membership No.219265]

**Compliance under Regulation 33(3) & 33(4) of  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Form A  
(for audit report with un-modified opinion)**

1	Name of the Company	Ador Multiproducts Limited
2	Annual Financial Statements for the Year	March 31, 2016
3	Type of Audit Observation	Un-Modified Opinion
4	Frequency of Observation	Annually
5	To be Signed by	
A	Deep A Lalvani Chairman – Board of Directors, WTD & Chief Financial Officer	
B	Ninotcha Malkani Nagpal Director	
C	Gaurav Lalwani Chairman – Audit Committee	
D	V. Narayanan, FCA-219265 Partner Amarnath Kamath & Associates Chartered Accountants FRN 000099S	