

# Ador Multiproducts Limited



A-4&5, Rural Industrial Estate,  
Kattukuppam,  
Manapet Post,  
Puducherry - 607 402  
Tel : 91-413 - 2611501  
E-mail : info@adormultiproducts.com  
Web : www.adormultiproducts.com

Date: 03<sup>rd</sup> February, 2023

To  
BSE Limited - CRD  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Sub: Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2022**

**Scrip Code: BSE-523120**

In compliance of regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the following:

1. Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 (Consolidated as well as standalone) including Segment wise results
2. Limited Review Report on the results (Consolidated as well as standalone), in the prescribed format, issued by M/s. Srinivas & Subbalakshmi Associates, statutory auditor of the company.

Request you to please take the details on record.

Thanking you,

Yours faithfully,

For Ador Multi Products Limited

Deep A Lalvani  
DIN: 01771000  
Chairman





**Regd. Office :**

Ador House, 5th Floor, 6 K Dubash Marg. Fort, Mumbai 400 001. Tel : + 91 22 6623 9300

Website : www.adormultiproducts.com

CIN : L8511DMH1948PLC310253

<div>  <b>ADOR MULTIPRODUCTS LIMITED</b>            Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001            CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com  <b>STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DEC, 2022</b> </div>						
(Rs. in lakh Except EPS)						
SR. NO	PARTICULAR	For the Quarter			For the NINE MONTHS	
		ended	ended	ended	ended	ended
		31/12/2022 (Un Audited)	31/12/2021 (Un Audited)	30/09/2022 (Un Audited)	31/12/2022 (Un Audited)	31/03/2022 (Audited)
1	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation	134.26	76.19	134.60	413.33	455.41
	(b) Other operating Income	0.00	1.38	0.00	0.30	3.74
	<b>Total income from operation (net)</b>	<b>134.26</b>	<b>77.57</b>	<b>134.60</b>	<b>413.63</b>	<b>459.15</b>
	Less: Excise duty	-	-	-	-	-
		134.26	77.57	134.60	413.63	459.15
2	<b>Other Income</b>	0.66	(2.50)	0.64	1.96	15.86
3	<b>Total Income (1+2)</b>	<b>134.92</b>	<b>75.07</b>	<b>135.24</b>	<b>415.59</b>	<b>475.01</b>
4	<b>Expenses:</b>					
	(a) Cost of material consumed	129.06	34.26	99.09	342.63	358.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.10	4.21	0.24	3.07	(1.04)
	(d) Finance cost	2.01	0.25	1.01	3.44	0.29
	(e) Employee benefits expense	35.64	36.59	24.91	90.80	105.41
	(f) Depreciation and amortization expense	7.49	7.30	7.50	22.49	21.90
	(g) Others Exp.	31.35	26.50	28.92	85.59	75.15
	<b>Total expenses</b>	<b>207.65</b>	<b>109.11</b>	<b>161.67</b>	<b>548.02</b>	<b>560.65</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(84.84)</b>
6	<b>Exceptional items</b>	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(84.84)</b>
8	<b>Extraordinary items</b>	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(84.84)</b>
10	<b>Tax expense: Current Tax</b>	-	-	-	-	5.80
	Less: MAT Credit	-	-	-	-	-
	Deferred Tax	-	-	-	-	5.81
11	<b>operations (9-10)</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(76.76)</b>
12	<b>Profit(Loss) for the period from discontinuing operations</b>	-	-	-	-	-
13	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
14	<b>Profit(Loss) from discontinuing operations (after tax) (12-13)</b>	-	-	-	-	-
15	<b>Profit/(loss) for the period (11+14)</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(76.76)</b>
16	<b>Other Comprehensive Income</b>	-	0.29	-	-	1.12
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-
	reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period (15+16) (Comprising Profit/ (loss) and Other comprehensive Income for the period)</b>	<b>(72.73)</b>	<b>(33.75)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(75.48)</b>
	<b>Paid-up Equity Share capital(Rs.10/- per share)</b>	<b>467.36</b>	<b>467.36</b>	<b>467.36</b>	<b>467.36</b>	<b>467.36</b>
18	<b>Earning per equity share for (continuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	(1.56)	(0.72)	(0.57)	(2.83)	(1.79)
	(2)Diluted	(1.56)	(0.72)	(0.57)	(2.83)	(1.79)
19	<b>Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	-	-	-	-	-
	(2)Diluted	-	-	-	-	-
20	<b>discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each)</b>					
	(1)Basic	(1.56)	(0.72)	(0.57)	(2.83)	(1.79)
	(2)Diluted	(1.56)	(0.72)	(0.57)	(2.83)	(1.79)
<b>Notes:</b> 1 The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Three Point Four One percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent) and 23 yards India Pvt Ltd ( to the extent of Fifty One Percent). 2 The above Financial Results have been reviewed by Audit Committee and approved at the meeting of the Board of Directors held on 3rd Feb, 2022						
<div>             For ADOR MULTIPRODUCTS LTD.         </div>						
Mumbai Date : FEB 3, 2022						
Chairman & Director						



**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED DEC 31, 2022**

Sl. No.	Particulars	For the Quarter			For the Nine Months Ended		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2022	31/12/2021	30/09/2022	31/12/2022	31/12/2021	31/03/2022
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue						
	a. Personal care products	134.26	76.19	134.60	413.33	455.41	716.86
	b. Trading	-	-	-	-	-	-
	c. Other operating income	0.00	1.38	0.00	0.30	3.74	3.95
		<b>134.26</b>	<b>77.57</b>	<b>134.60</b>	<b>413.63</b>	<b>459.15</b>	<b>720.81</b>
	d. Other income	0.66	-2.50	0.64	1.96	16.86	30.41
	<b>Total</b>	<b>134.92</b>	<b>75.07</b>	<b>135.24</b>	<b>415.59</b>	<b>476.01</b>	<b>751.22</b>
2	Segment Results						
	a. Personal care products	(70.72)	(33.79)	(25.42)	(128.99)	(84.35)	(62.73)
	b. Trading	-	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-	-
	<b>Total</b>	<b>(70.72)</b>	<b>(33.79)</b>	<b>(25.42)</b>	<b>(128.99)</b>	<b>(84.35)</b>	<b>(62.73)</b>
	Less: Interest	2.01	0.25	1.01	3.44	0.29	1.42
	<b>Profit before tax</b>	<b>(72.73)</b>	<b>(34.04)</b>	<b>(26.43)</b>	<b>(132.43)</b>	<b>(84.64)</b>	<b>(64.15)</b>
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	1381.54	1489.00	1454.27	1381.54	1489.00	1513.97
	b. Trading	-	-	-	-	-	-
	<b>Total</b>	<b>1381.54</b>	<b>1489.00</b>	<b>1454.27</b>	<b>1381.54</b>	<b>1489.00</b>	<b>1513.97</b>

For ADOR MULTIPRODUCTS LTD.

Mumbai  
Date : FEB 3, 2023

Chairman &amp; Director





**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED DEC 31, 2022**

(Rs. In lakh Except EPS)

	PARTICULAR	For the Quarter			For the Nine Months		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2022	31/12/2021	30/09/2022	31/12/2022	31/12/2021	31/03/2022
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1</b>	<b>Income from operations:</b>						
	(a) Net Sales/ Income from Operation	285.65	203.53	301.60	955.74	859.54	1,339.72
	(b) Other operating Income	0.00	1.38	0.00	0.30	3.74	3.95
	Total income from operation (net)	285.65	204.91	301.60	956.04	863.28	1,343.67
	Less: Excise duty		-				-
		285.65	204.91	301.60	956.04	863.28	1,343.67
<b>2</b>	<b>Other income</b>	5.93	(2.49)	15.75	24.12	15.45	30.21
<b>3</b>	<b>Total Income (1+2)</b>	<b>291.58</b>	<b>202.42</b>	<b>317.35</b>	<b>980.16</b>	<b>878.73</b>	<b>1,373.88</b>
<b>4</b>	<b>Expenses:</b>						
	(a) Cost of material consumed	129.06	34.26	99.09	342.63	358.94	527.36
	(b) Purchase of stock-in-trade	107.55	102.81	139.69	476.01	334.82	542.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.37	(1.28)	(30.17)	(89.97)	(37.10)	(95.01)
	(d) Finance cost	2.60	5.41	1.12	4.61	16.45	47.27
	(e) Employee benefits expense	89.55	75.94	72.18	240.28	210.72	326.25
	(f) Depreciation and amortization expense	-2.01	7.30	17.00	22.49	21.90	42.85
	(g) Others Exp.	201.13	115.62	171.87	607.09	401.12	663.25
	Total expenses	530.25	340.06	470.78	1,603.14	1,306.85	2,054.58
<b>5</b>	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(680.70)</b>
<b>6</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit before extraordinary items and tax ( 5-6)</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(680.70)</b>
<b>8</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit before Tax (7-8)</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(680.70)</b>
<b>10</b>	<b>Tax expense: Current Tax</b>	-	-	-	-	-	5.80
	Less: MAT Credit	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	6.82
<b>11</b>	<b>Profit(Loss) for the period from continuing operations (9-10)</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(693.32)</b>
<b>12</b>	<b>Profit(Loss) for the period from discontinuing operations</b>	-	-	-	-	-	-
<b>13</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>14</b>	<b>Profit(Loss) from discontinuing operations (after tax) (12-13)</b>	-	-	-	-	-	-
<b>15</b>	<b>Profit/(loss) for the period (11+14)</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(693.32)</b>
<b>16</b>	<b>Other Comprehensive Income</b>	-	0.29	0.00	0.00	1.12	0.82
	A. (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16) (Comprising/Profit/ (loss) and Other comprehensive Income for the period)	<b>(238.67)</b>	<b>(137.35)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(427.00)</b>	<b>(692.50)</b>
	Paid-up Equity Share capital(Rs. 10/- per share)	467.36	467.36	467.36	467.36	467.36	467.36
	Earning per equity share for (continuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(5.11)	(2.94)	(3.28)	(13.33)	(9.14)	(14.82)
	(2)Diluted	(5.11)	(2.94)	(3.28)	(13.33)	(9.14)	(14.82)
	Earning per equity share for (discontinuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	-	-	-	-	-	-
	(2)Diluted	-	-	-	-	-	-
	Earning per equity share for (continuing and discontinuing operation)/(for the quarter not annualised) (face value of Rs. 10/- each)						
	(1)Basic	(5.11)	(2.94)	(3.28)	(13.33)	(9.14)	(14.82)
	(2)Diluted	(5.11)	(2.94)	(3.28)	(13.33)	(9.14)	(14.82)

**Notes:**

- The consolidated accounts pertain to Ador Multiproducts Limited and its Subsidiary - 1908 E-Ventures Private Limited(to the extent of Fifty Three Point Four One percent), Anamoticals Ador India Pvt Ltd (to the extent of Fifty Eight Percent) and 23 yards India Pvt Ltd ( to the extent of Fifty One Percent).
- Previous Period's figures have been re-grouped wherever necessary to facilitate comparison.

For ADOR MULTIPRODUCTS LTD.

*Saloni*

Chairman & Director

Mumbai

Date : FEB 3, 2022





**ADOR MULTIPRODUCTS LIMITED**

Regd. Off : 5th Floor, 6 K Dubash Marg, Fort Mumbai - 400 001

CIN:L85110MH1948PLC310253 Website : www.adormultiproducts.com E-mail : info@adormultiproducts.com

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED DEC 31, 2022**

Sl. No.	Particulars	For the Quarter			For the Nine Months		For the Year
		ended	ended	ended	ended	ended	ended
		31/12/2022	31/12/2021	30/09/2022	31/12/2022	31/12/2021	31/03/2022
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue						
	a. Personal care products	285.65	203.53	301.60	955.74	859.54	1339.72
	b. Trading	-	-	-	-	-	-
	c. Other operating income	0.00	1.38	0.00	0.30	3.74	3.95
		<b>285.65</b>	<b>204.91</b>	<b>301.60</b>	<b>956.04</b>	<b>863.28</b>	<b>1343.67</b>
	d. Other income	5.93	-2.49	15.75	24.12	15.45	30.21
	<b>Total</b>	<b>291.58</b>	<b>202.42</b>	<b>317.35</b>	<b>980.16</b>	<b>878.73</b>	<b>1373.88</b>
2	Segment Results						
	a. Personal care products	(236.07)	(132.23)	(152.31)	(618.37)	(411.67)	(633.43)
	b. Trading	-	-	-	-	-	-
	c. Unallocated / Other income	-	-	-	-	-	-
	<b>Total</b>	<b>(236.07)</b>	<b>(132.23)</b>	<b>(152.31)</b>	<b>(618.37)</b>	<b>(411.67)</b>	<b>(633.43)</b>
	Less: Interest	2.60	5.41	1.12	4.61	16.45	47.27
	<b>Profit before tax</b>	<b>(238.67)</b>	<b>(137.64)</b>	<b>(153.43)</b>	<b>(622.98)</b>	<b>(428.12)</b>	<b>(680.70)</b>
3	Capital Employed						
	(Segment assets less segment liabilities)						
	a. Personal care products	1119.68	919.58	1356.48	1119.68	919.58	1737.21
	b. Trading	-	-	-	-	-	-
	<b>Total</b>	<b>1119.68</b>	<b>919.58</b>	<b>1356.48</b>	<b>1119.68</b>	<b>919.58</b>	<b>1737.21</b>

For ADOR MULTIPRODUCTS LTD.

Mumbai  
Date : FEB 3, 2023  
Chairman & Director





**Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Nine months ended December 31, 2022 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Ador Multiproducts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ador Multiproducts Limited** ('the Company') for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022; attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in the Indian Accounting Standards (Ind-AS), Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Praveen & Madan**  
Chartered Accountants  
Firm Registration No.:011350S

Praveen Kumar N  
Partner

Membership No: 225884  
UDIN: 23225884BGVJUU6838

Place: Bengaluru  
Date : 03/02/2023







**Independent Auditor's review report on Consolidated unaudited financial results of the Company for the quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of Ador Multiproducts Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ador Multiproducts Limited** ('the Holding Company') and its subsidiaries (the Holding company and its subsidiary together referred to as group), for the quarter ended December 31, 2022 , being submitted by the holding company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
  - a. Ador Multi Products Limited
  - b. 1908 E-Ventures Private Limited
  - c. Anatomicals Ador India Private Limited
  - d. 23 Yards India Private Limited








5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial statements of the subsidiaries have been reviewed by other Auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and procedures performed by us as stated in paragraph 3 above.

For **Praveen & Madan**  
Chartered Accountants  
Firm Registration No.:011350S

  
**PRAVEEN KUMAR N**  
Partner

Membership No: 225884  
UDIN: **23225884BGVJUV2829**

Place: Bengaluru  
Date : 03/02/2023

